

KP SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

28 NET CAPITAL BALANCE STATEMENT

Description

Current Assets

	Note	2021 Rupees
Cash and Bank Balances	15	10,261,130
Deposit With National Clearing Company of Pakistan Limited	13	202,000
Trade Receivables	28.2	-
Investment in listed securities	28.3	-
Total Current Assets		10,463,130

Current Liabilities

Trade payable	28.4	-
Accrued and other payable	28.5	174,857
		174,857

Net Capital Balance as at June 30, 2020

10,288,272

28.1 STATEMENT OF COMPLIANCE

This Net Capital Balance Statement is prepared in accordance with the requirements of the Regulation 6 and the Second Schedule of the Securities Brokers (Licensing and Operations) Regulations, 2016 read with Rule 2(d) of the Securities and Exchange Commission Rules, 1971 and SECP guidelines.

The valuation of current assets and current liabilities for the purposes of net capital balance has been determined on the basis of the following:

Description

Valuation Basis

Cash and bank balance	As per Book value
Cash margin with NCCPL	As per Book value
Trade Receivables	Book value less those overdue for more than 14 days
Investment in the listed securities	Securities on the exposure list marked to market less 15% discount
Securities Purchased for Clients	Securities purchased for the customer and held by the broker where the payment has not been received within
Trade Payables	Book value less overdue for more than 30 days
Other liabilities	As classified under generally accepted accounting principles

28.2 Trade Receivables

Trade Receivables	-
Balance over due for more than 14 days	-
	-

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28.3 Investment in listed Securites

Market value of shares

Less 15% discount

-
-
-

28.4 Trade payable

As per book value

Less those over due for more than 30 days

25,177
(25,177)
-

28.5 Other liabilities

Trade payables overdue for more than 30 days

Accrued and other payable

Short-term borrowings

25,177
149,680
-
174,857